The Dun & Bradstreet Corporation

The Dun & Bradstreet Record of Business Closings

Prepared by the Economic Analysis Department

Monthly Business Failures
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News

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PACIFIC STATES ACCOUNT FOR 21.2 PERCENT OF TOTAL FAILURES IN MAY 1986

NEW YORK--Business failures in the Pacific states accounted for 21.2 percent of all failures recorded in May, down from 26.7 percent in May 1985, according to The Dun & Bradstreet Corporation.

The West South Central states, which include Texas, Oklahoma and Louisiana, recorded the next highest share of failures at 19.2 percent, up sharply from 12.0 percent in May 1985. Failures in the East North Central states, the nation's manufacturing belt, accounted for 17.4 percent of all failures, down slightly from 17.9 percent in the same month in 1985. The percent share of failures in the South Atlantic states also dropped, falling to 9.6 percent from 12.0 percent in May 1985. The distribution of failures in other regions remained relatively unchanged, with the Mountain states accounting for 10.2 percent; the West North Central states, 8.1 percent; the Middle Atlantic states,

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7.0 percent; the East South Central states, 5.4 percent; and the New England states, 1.9 percent.

Dun & Bradstreet's business failure statistics include businesses that ceased operations following assignment or bankruptcy; ceased operations with losses to creditors after such actions as foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and services, with worldwide revenue of $3.1 billion in 1986.

(See Attached Tables)

NOTES PERTAINING TO ALL TABLES

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are not comparable to succeeding years.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Monthly tabulations are calculated by including data for all weeks in which Friday falls within the particular month. This may result in a differing number of weeks for the same month from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the industry tables under the heading of 'Nonclassifiable Establishments'.

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in appropriate tables.

7. Any questions or comments concerning the information contained in these tables can be directed to:

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. MONTHLY BUSINESS FAILURES

Failure Month	1985 Failures	1985 Liabilities	1986 Failures	1986 Liabilities
January	3,667	$1,820,986,294	5,563	$3,590,399,503
February	4,232	$2,409,752,020	4,839	$3,518,185,490
March	5,791	$3,485,848,577	4,992	$2,746,577,970
April	4,598	$3,289,239,396	5,000	$2,902,479,261
May	5,922	$3,048,255,794	5,869	$3,515,684,337
	24,210	$14,054,082,081	26,263	$16,273,326,561

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in May 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	May 1985		May 1986	
	Number	Liabilities	Number	Liabilities
Maine	5	$455,835	5	$311,483
New Hampshire	4	$449,516	4	$315
Vermont	7	$375,233	2	$16,893
Massachusetts	50	$31,435,167	74	$22,076,662
Connecticut	35	$3,265,024	25	$6,593,903
Rhode Island	6	$207,600	4	$1,910,178
TOTAL NEW ENGLAND	107	$36,188,375	114	$30,909,434
New York	181	$86,390,813	143	$76,059,177
New Jersey	105	$58,165,135	94	$37,172,765
Pennsylvania	160	$64,402,986	173	$61,008,595
TOTAL MIDDLE ATLANTIC	446	$208,958,934	410	$174,240,537
Ohio	279	$70,473,573	218	$41,823,817
Indiana	139	$41,904,056	100	$17,157,023
Illinois	334	$110,682,181	357	$65,948,608
Michigan	159	$31,026,569	172	$57,634,496
Wisconsin	151	$42,884,698	175	$33,727,694
TOTAL EAST NORTH CENTRAL	1,062	$296,971,077	1,022	$216,291,638
Minnesota	48	$32,631,558	57	$12,576,187
Iowa	86	$154,280,970	97	$50,016,587
Missouri	140	$114,858,246	130	$18,683,988
North Dakota	9	$555,672	6	$209,838
South Dakota	3	$0	12	$345,197
Nebraska	20	$35,149,633	15	$10,216,522
Kansas	160	$61,301,340	161	$195,329,335
TOTAL WEST NORTH CENTRAL	466	$398,777,419	478	$287,377,654
Maryland	60	$65,425,461	45	$40,473,624
Delaware	6	$1,109,777	7	$804,218
District Of Columbia	7	$9,980,838	7	$596,800
Virginia	110	$26,201,641	82	$130,062,211
West Virginia	43	$19,553,617	21	$9,104,193
North Carolina	63	$4,332,083	49	$14,311,153
South Carolina	25	$2,951,038	22	$856,649
Georgia	140	$28,208,213	62	$14,602,763
Florida	256	$384,307,342	270	$178,555,544
TOTAL SOUTH ATLANTIC	710	$542,070,010	565	$389,367,155
Kentucky	90	$20,648,295	96	$90,082,793
Tennessee	112	$17,011,716	117	$17,456,151
Alabama	74	$11,522,872	26	$17,280,892
Mississippi	39	$6,795,356	75	$22,295,739
TOTAL EAST SOUTH CENTRAL	315	$55,978,239	314	$147,115,575
Arkansas	38	$37,830,136	49	$7,839,052
Oklahoma	94	$198,096,916	226	$268,556,823
Louisiana	116	$41,790,841	193	$326,905,753
Texas	463	$443,733,615	657	$506,857,989
TOTAL WEST SOUTH CENTRAL	711	$721,451,508	1,125	$1,110,159,622

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	May 1985		May 1986	
	Number	Liabilities	Number	Liabilities
Montana	15	$13,072,032	11	$44,241,321
Idaho	18	$4,113,859	9	$55,863,005
Wyoming	24	$2,416,096	27	$36,026
Colorado	265	$165,697,989	376	$193,009,482
New Mexico	25	$3,252,648	26	$7,904,133
Arizona	54	$13,514,707	46	$16,114,295
Utah	69	$13,160,594	63	$4,387,969
Nevada	56	$5,620,942	38	$7,822,057
TOTAL MOUNTAIN	526	$220,848,867	596	$329,378,288
Alaska	14	$3,267,780	22	$7,118,638
Hawaii	34	$7,900,867	26	$11,484,720
Washington	201	$37,849,341	187	$61,722,123
Oregon	280	$232,753,371	83	$20,775,871
California	1,050	$285,240,006	927	$729,743,082
TOTAL PACIFIC	1,579	$567,011,365	1,245	$830,844,434
TOTAL REGIONS & STATES	5,922	$3,048,255,794	5,869	$3,515,684,337

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in May 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES IN 25 LARGEST CITIES

	May 1985		May 1986	
	Number	Liabilities	Number	Liabilities
New York, NY	49	$43,939,437	34	$22,630,898
Chicago, IL	76	$57,996,146	70	$17,766,452
Los Angeles, CA	123	$23,677,260	39	$46,316,457
Philadelphia, PA	22	$22,419,004	27	$1,838,812
Detroit, MI	25	$5,332,787	19	$2,339,415
Houston, TX	150	$191,550,805	192	$168,307,273
Baltimore, MD	22	$7,582,491	23	$21,882,296
Dallas, TX	33	$44,872,194	54	$5,858,460
Washington, DC	7	$9,980,838	7	$596,800
Cleveland, OH	26	$5,332,782	16	$3,266,321
Indianapolis, IN	16	$2,698,663	17	$3,580,327
Milwaukee, WI	27	$1,139,751	28	$2,132,788
San Francisco, CA	14	$4,718,375	18	$2,458,973
San Diego, CA	48	$5,052,437	60	$159,584,143
San Antonio, TX	16	$6,701,803	28	$7,764,016
Boston, MA	13	$341,237	8	$4,812,986
Memphis, TN	23	$1,091,715	21	$901,706
St. Louis, MO	9	$0	23	$1,002,484
New Orleans, LA	15	$1,093,551	9	$854,741
Phoenix, AZ	15	$2,885,569	12	$3,210,996
Columbus, OH	36	$4,232,619	25	$2,048,789
Seattle, WA	26	$1,988,169	22	$2,242,284
Jacksonville, FL	15	$1,037,123	8	$942,775
Pittsburgh, PA	20	$6,213,543	13	$1,487,048
Denver, CO	58	$16,603,664	93	$31,899,334
TOTAL 25 CITIES	884	$468,481,973	866	$515,726,572
BALANCE OF COUNTRY	5,038	$2,579,773,821	5,003	$2,999,957,765
TOTAL UNITED STATES	5,922	$3,048,255,794	5,869	$3,515,684,337

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in May 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	May 1985		May 1986	
	Number	Liabilities	Number	Liabilities
AGRICULTURE, FORESTRY, & FISHING...	318	$119,098,808	281	$133,216,649
Less Than $5,000.....	78	$6,956	83	$5,570
$5,000 To $24,999.....	22	$346,960	15	$242,857
$25,000 To $99,999.....	50	$3,255,637	30	$1,538,468
$100,000 To $999,999.....	143	$50,410,921	129	$43,789,097
$1,000,000 Or More.....	25	$65,078,334	24	$87,640,657
MINING.....	78	$81,704,093	91	$147,010,074
Less Than $5,000.....	31	$4,949	37	$5,570
$5,000 To $24,999.....	2	$36,419	3	$50,813
$25,000 To $99,999.....	8	$448,972	8	$429,571
$100,000 To $999,999.....	22	$7,860,048	32	$12,616,021
$1,000,000 Or More.....	15	$73,353,705	11	$133,908,099
CONSTRUCTION.....	681	$142,586,673	669	$213,075,094
Less Than $5,000.....	182	$34,316	215	$22,414
$5,000 To $24,999.....	83	$1,248,248	61	$867,171
$25,000 To $99,999.....	186	$10,952,412	150	$8,591,726
$100,000 To $999,999.....	204	$54,384,671	210	$61,372,693
$1,000,000 Or More.....	26	$75,967,026	33	$142,221,090
MANUFACTURING.....	479	$573,954,781	428	$357,520,185
Less Than $5,000.....	207	$31,424	172	$15,729
$5,000 To $24,999.....	27	$308,874	29	$402,656
$25,000 To $99,999.....	58	$3,589,482	65	$3,724,967
$100,000 To $999,999.....	126	$46,399,999	115	$35,113,538
$1,000,000 Or More.....	61	$523,625,002	47	$318,263,295
TRANSPORTATION & PUBLIC UTILITIES..	246	$404,432,268	264	$69,502,570
Less Than $5,000.....	75	$23,957	103	$9,380
$5,000 To $24,999.....	18	$281,325	17	$299,380
$25,000 To $99,999.....	63	$3,783,132	62	$3,985,176
$100,000 To $999,999.....	74	$25,401,401	70	$19,199,835
$1,000,000 Or More.....	16	$374,942,453	12	$46,008,299
WHOLESALE TRADE.....	469	$171,414,815	488	$195,096,588
Less Than $5,000.....	190	$36,018	219	$20,659
$5,000 To $24,999.....	36	$450,556	29	$355,475
$25,000 To $99,999.....	66	$4,051,145	60	$3,839,615
$100,000 To $999,999.....	142	$43,488,102	143	$46,784,184
$1,000,000 Or More.....	35	$123,388,994	37	$144,096,655
RETAIL TRADE.....	1,369	$286,276,961	1,245	$278,907,520
Less Than $5,000.....	442	$95,100	492	$73,898
$5,000 To $24,999.....	138	$2,071,178	78	$1,229,381
$25,000 To $99,999.....	326	$18,370,884	269	$16,369,814
$100,000 To $999,999.....	424	$113,395,783	360	$92,973,068
$1,000,000 Or More.....	39	$147,344,016	46	$168,260,359

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	May 1985 Number	May 1985 Liabilities	May 1986 Number	May 1986 Liabilities
FINANCE, INSURANCE, & REAL ESTATE..	283	$641,742,350	258	$1,055,170,002
Less Than $5,000.....	92	$3,193	94	$2,667
$5,000 To $24,999.....	16	$244,110	8	$123,004
$25,000 To $99,999.....	39	$2,201,475	22	$1,335,112
$100,000 To $999,999.....	88	$32,430,064	77	$24,692,628
$1,000,000 Or More.....	48	$606,863,508	57	$1,029,016,591
SERVICES.....	1,825	$532,849,728	1,980	$878,965,709
Less Than $5,000.....	467	$90,976	545	$78,978
$5,000 To $24,999.....	253	$3,901,547	178	$2,809,432
$25,000 To $99,999.....	477	$27,231,929	480	$26,634,984
$100,000 To $999,999.....	559	$158,825,068	670	$194,517,554
$1,000,000 Or More.....	69	$342,800,208	107	$654,924,761
PUBLIC ADMINISTRATION.....	0	$0	3	$1,037,713
Less Than $5,000.....	0	$0	2	$0
$5,000 To $24,999.....	0	$0	0	$0
$25,000 To $99,999.....	0	$0	0	$0
$100,000 To $999,999.....	0	$0	0	$0
$1,000,000 Or More.....	0	$0	1	$1,037,713
NONCLASSIFIABLE ESTABLISHMENTS.....	174	$94,195,317	162	$186,182,233
Less Than $5,000.....	40	$1,000	34	$9,634
$5,000 To $24,999.....	20	$339,122	33	$525,098
$25,000 To $99,999.....	54	$3,366,239	45	$2,529,341
$100,000 To $999,999.....	46	$12,257,934	46	$14,889,022
$1,000,000 Or More.....	14	$78,231,022	4	$168,229,138
TOTAL UNITED STATES.....	5,922	$3,048,255,794	5,869	$3,515,684,337
Less Than $5,000.....	1,304	$327,889	1,996	$244,999
$5,000 To $24,999.....	615	$9,228,339	451	$6,905,767
$25,000 To $99,999.....	1,327	$77,251,307	1,191	$68,978,774
$100,000 To $999,999.....	1,828	$549,853,991	1,852	$545,947,640
$1,000,000 Or More.....	348	$2,411,594,268	379	$2,893,607,157

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in May 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY INDUSTRY

	May 1985 Number	May 1985 Liabilities	May 1986 Number	May 1986 Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops....	201	$83,484,203	183	$71,823,852
Agricultural Production-Livestock	70	$25,574,646	44	$54,209,147
Agricultural Services.....	40	$8,700,016	50	$6,982,843
Forestry.....	1	$387,892	1	$71,080
Fishing, Hunting, Trapping.....	6	$952,051	3	$129,727
TOTAL AGRICULTURE/FORESTRY/FISHING.	318	$119,098,808	281	$133,216,649
MINING				
Metal Mining.....	5	$1,279,682	2	$100,039
Anthracite Mining.....	0	$0	2	$420,088
Bituminous Coal/Lignite Mining...	19	$9,013,109	16	$1,986,799
Oil & Gas Extraction.....	52	$71,411,302	70	$143,510,252
Nonmet. Mineral Mining Xcpt Fuel.	2	$0	1	$992,896
TOTAL MINING.....	78	$81,704,093	91	$147,010,074
CONSTRUCTION				
Gen. Contractors/Oper. Builders..	255	$79,733,755	242	$87,018,692
Construction Other Than Buildings	37	$7,699,926	29	$13,567,709
Special Trade Contractors.....	389	$55,152,992	398	$112,488,693
TOTAL CONSTRUCTION.....	681	$142,586,673	669	$213,075,094
MANUFACTURING				
Food & Kindred Products.....	29	$109,397,562	16	$1,778,798
Tobacco Manufacturers.....	0	$0	0	$0
Textile Mill Products.....	13	$30,885,604	4	$1,876,578
Apparel & Other Textile Products.	41	$27,379,274	31	$10,768,089
Lumber & Wood Products.....	43	$25,479,392	36	$22,621,340
Furniture & Fixtures.....	31	$5,641,457	28	$4,579,039
Paper & Allied Products.....	3	$340,705	2	$6,260,074
Printing & Publishing.....	48	$7,291,806	58	$15,113,318
Chemicals & Allied Products.....	12	$3,007,561	12	$74,295,082
Petroleum Refining.....	4	$19,972,000	5	$3,389,150
Rubber & Misc. Plastic Products..	12	$985,198	15	$12,803,597
Leather & Leather Products.....	2	$158,906	4	$5,645,060
Stone/Clay/Glass Products.....	18	$47,059,751	10	$6,160,042
Primary Metal Industries.....	17	$3,699,110	12	$17,396,833
Fabricated Metal Products.....	50	$41,476,713	49	$11,337,972
Machinery Xcpt Electrical.....	68	$176,395,369	65	$87,110,045
Electrical/Electronic Equipment..	28	$62,526,654	23	$28,363,310
Transportation Equipment.....	20	$9,656,245	22	$37,694,274
Instruments & Related Products...	11	$707,517	15	$7,197,263
Misc. Manufacturing Industries...	29	$1,893,957	21	$3,130,321
TOTAL MANUFACTURING.....	479	$573,954,781	428	$357,520,185
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation.....	1	$0	0	$0
Local/Interurban Pass. Trans.....	8	$730,968	9	$7,429,574
Trucking & Warehousing.....	156	$63,612,999	195	$50,131,732
U.S. Postal Service.....	0	$0	0	$0
Water Transportation.....	12	$2,125,827	5	$269,092
Air Transportation.....	11	$309,909,554	8	$6,082,426
Pipelines Xcpt Natural Gas.....	0	$0	0	$0
Transportation Services.....	42	$24,333,142	38	$3,514,030
Communication.....	9	$3,315,081	11	$1,297,255
Electric/Gas/Sanitary Services...	7	$354,797	8	$778,401
TOTAL TRANS. & PUBLIC UTILITIES....	246	$404,432,268	264	$69,502,570

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY INDUSTRY

	May 1985		May 1986	
	Number	Liabilities	Number	Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles/Automotive Equip..	37	$8,672,715	41	$14,075,943
Furniture & Home Furnishings.....	19	$3,288,542	15	$5,536,170
Lumber & Construction Materials..	14	$2,821,654	26	$10,974,653
Sporting Goods/Toys/Hobby Goods..	4	$575,000	11	$262,453
Metals & Minerals Xcpt Petroleum.	4	$23,468	21	$31,452,174
Electrical Goods.....	31	$6,652,478	39	$14,869,241
Hardware/Plumbing/Heating Equip..	25	$5,586,896	20	$2,600,345
Machinery Equipment & Supplies...	136	$36,421,711	126	$34,312,539
Miscellaneous Durable Goods.....	39	$30,374,963	28	$6,823,160
Total Durable Goods.....	309	$94,417,427	327	$120,906,678
Non-Durable Goods				
Paper & Paper Products.....	24	$10,252,463	12	$911,859
Drugs, Proprietors & Sundries....	5	$691,047	3	$264,493
Apparel/Piece Goods/Notions.....	11	$1,041,931	16	$6,821,791
Groceries & Related Products.....	54	$45,217,479	54	$30,853,735
Farm Product Raw Materials.....	10	$2,354,587	9	$17,413,067
Chemicals & Allied Products.....	3	$210,259	3	$258,860
Petroleum & Petroleum Products...	18	$10,223,386	9	$5,834,727
Beer, Wine & Distilled Beverages.	7	$2,987,874	3	$945,040
Miscellaneous Non-Durable Goods..	28	$4,018,362	52	$10,886,338
Total Non-Durable Goods.....	160	$76,997,388	161	$74,189,910
TOTAL WHOLESALE TRADE.....	469	$171,414,815	488	$195,096,588
RETAIL TRADE				
Building Materials/Garden Supply.	71	$12,176,082	61	$9,302,413
General Merchandise Stores.....	20	$13,057,089	23	$14,803,843
Food Stores.....	125	$33,317,060	123	$18,116,633
Automotive Dlrs./Service Stations	137	$27,179,104	110	$51,736,901
Apparel & Accessory Stores.....	195	$35,021,121	178	$31,680,243
Furniture/Home Furnishing Stores.	156	$31,274,880	146	$51,070,722
Eating & Drinking Places.....	341	$80,150,118	300	$48,502,255
Miscellaneous Retail Trade				
Drug & Proprietary Stores.....	15	$1,482,959	11	$1,673,600
Liquor Stores.....	22	$14,212,113	12	$2,778,127
Used Merchandise Stores.....	17	$1,249,163	13	$1,206,170
Sporting Goods.....	40	$4,112,488	40	$3,545,202
Book Stores.....	7	$664,667	7	$422,997
Stationery Stores.....	8	$1,248,463	8	$818,994
Jewelry Stores.....	18	$1,035,835	31	$3,043,117
Hobby, Toy & Game Shops.....	14	$856,801	11	$539,603
Camera/Photographic Supply Stores	6	$383,133	7	$835,230
Gift, Novelty & Souvenir Shops...	27	$2,752,460	34	$1,224,011
Luggage & Leather Goods Stores...	0	$0	1	$560
Sewing/Needlework/Piece Goods....	10	$792,589	1	$0
Nonstore Retailers.....	20	$7,330,625	20	$17,421,353
Fuel & Ice Dealers.....	2	$282,316	3	$46,415
Other Retail Stores.....	118	$17,697,895	105	$20,139,131
Total Miscellaneous Retail Trade...	324	$54,101,507	304	$53,694,510
TOTAL RETAIL TRADE.....	1,369	$286,276,961	1,245	$278,907,520

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY INDUSTRY

	May 1985		May 1986	
	Number	Liabilities	Number	Liabilities
FINANCE/INSURANCE/REAL ESTATE				
Banking	18	$445,800,000	15	$582,900,000
Credit Agencies Xcpt Banks	20	$8,772,886	20	$220,762,977
Security/Commodity Brokers & Svcs	16	$7,153,643	11	$1,253,670
Insurance Carriers	2	$1,116,508	4	$463,623
Insurance Agents/Brokers & Svcs	18	$3,047,074	30	$6,753,371
Real Estate	178	$155,756,535	158	$238,239,814
Comb. Real Estate, Insurance, Etc	1	$51,866	0	$0
Holding & Other Investment Off	30	$20,043,838	20	$4,796,547
TOTAL FINANCE/INSURANCE/REAL ESTATE	283	$641,742,350	258	$1,055,170,002
SERVICES				
Hotels & Other Lodging Places	36	$14,363,175	32	$44,520,398
Personal Services				
Laundry/Cleaning/Garment Services	25	$2,583,744	32	$2,960,406
Photographic Portrait Studios	7	$285,580	9	$493,508
Beauty Shops	20	$1,203,465	28	$2,630,916
Barber Shops	1	$17,041	5	$446,840
Shoe Repair & Hat Cleaning Shops	2	$66,070	0	$0
Funeral Services & Crematories	4	$534,024	4	$314,412
Miscellaneous Personal Services	35	$28,270,637	12	$374,343
Total Personal Services	94	$32,960,561	90	$7,220,425
Business Services				
Advertising	22	$5,414,753	34	$7,654,452
Consumer Credit Rptg./Collection	4	$549,234	1	$49,568
Mail/Reproduction/Steno Services	28	$2,844,013	21	$5,210,806
Services To Buildings	40	$5,341,242	36	$2,092,603
News Syndicates	1	$63,544	0	$0
Personnel Supply Services	15	$8,089,253	16	$2,225,063
Computer/Data Processing Services	43	$11,267,509	33	$3,927,874
Miscellaneous Business Services	347	$166,526,794	822	$464,964,690
Total Business Services	500	$200,096,342	963	$486,125,056
Automotive Repair/Service/Garages	116	$9,107,872	120	$6,850,218
Miscellaneous Repair Services	71	$14,774,462	72	$7,481,591
Motion Picture Services	10	$1,628,915	15	$8,453,278
Amusement/Recreation Services	46	$27,290,222	52	$9,912,756
Health Services	65	$12,284,634	65	$79,771,686
Legal Services	25	$6,486,667	16	$1,947,125
Educational Services	10	$2,248,478	13	$1,296,519
Social Services	19	$1,845,146	22	$3,215,400
Museums, Botan./Zoologic Gardens	0	$0	0	$0
Membership Organizations	8	$7,454,129	7	$2,884,724
Private Households	1	$319,466	0	$0
Miscellaneous Services				
Engineering & Architectural Svcs	28	$5,768,824	19	$7,747,145
Non-Commercial Research Orgs	1	$11,749	0	$0
Acctg./Auditing/Bookkeeping Svcs	20	$1,540,815	12	$3,103,145
Other Services	775	$194,668,271	482	$208,436,245
Total Miscellaneous Services	824	$201,989,659	513	$219,286,535
TOTAL SERVICES	1,825	$532,849,728	1,980	$878,965,709
TOTAL PUBLIC ADMINISTRATION	0	$0	3	$1,037,713
NONCLASSIFIABLE ESTABLISHMENTS	174	$94,195,317	162	$186,182,233
TOTAL UNITED STATES	5,922	$3,048,255,794	5,869	$3,515,684,337

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in May 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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